Reg.No. \_\_\_\_\_\_\_\_\_\_\_\_\_

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**End Semester Examination – Nov/Dec – 2018**

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| **Code :** | **10MS304** | **Duration :** | **3hrs** |
| **Sub. Name :** | **MANAGERIAL ACCOUNTING** | **Max. marks :** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

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| **Q. No.** |  | **Questions** | **Marks** |
| 1. |  | Prepare a hypothetical Balance sheet & Profit and Loss account with Imaginary figures. | 20 |
| (OR) | | | |
| 2. |  | What are Financial Statements? Narrate how it benefits to different user groups. | 20 |
|  |  |  |  |
| 3. |  | How are Costs classified? Illustrate the various cost classification with suitable examples. | 20 |
| (OR) | | | |
| 4. |  | For two periods sales and profits were as under | 20 |
|  |  | Period I Period II |
|  |  | Sales Rs.400000 Rs, 500000 |
|  |  | Profit Rs.100000 Rs.140000 |
|  |  | Find the a) Break Even Sales in rupees b) Sales for a profit of Rs.200000 c) Profit when Sales are Rs. 600000 d) Margin of safety when profit is Rs.50000. |
|  |  |  |  |
| 5. |  | Distinguish Cash flow statement and funds flow statement. | 20 |
| (OR) | | | |
| 6. |  | Present a cash flow statement model with hypothetical figures as per AS-3. | 20 |
|  |  |  |  |
| 7. |  | What is meant by Budgetary control? What are the different types of budget prepared in a corporate enterprises illustrate with suitable examples. | 20 |
| (OR) | | | |
| 8. |  | Explain how flexible budgeting can be used by Management to control costs? | 20 |
|  | |  |  |
|  | | **Compulsory:** |  |
| 9. |  | You have been furnished with the financial information of Aditya Mills Ltd for the current year  Balance Sheet as on March 31st  (Rs.in ‘000)  Equity Capital(Rs.100 each) 1000 Plant & Equipment 640  Retained Earnings 368 Land & Buildings 80  Sundry creditors 104 Cash 160  Bills Payable 200 Sundry debtors 320  Other current liability 20 Stock 492  ------- --------  1692 1692  -------- --------    Statement of Profit, year ended March 31  Sales 4000  (-) Cost of sales 3080  Gross Profit 920  (-) Operating Expenses 680  Net Profit 240  (-) Taxes (35%) 84  Net Profit 156  Sundry debtors and Stock at the year beginning was Rs.3 lakhs and Rs.4 lakhs respectively.  Determine,  a. Current Ratio b. Liquid Ratio c. Stock Turnover, d. Debtors Turnover, e. Gross Profit ratio. | 20 |